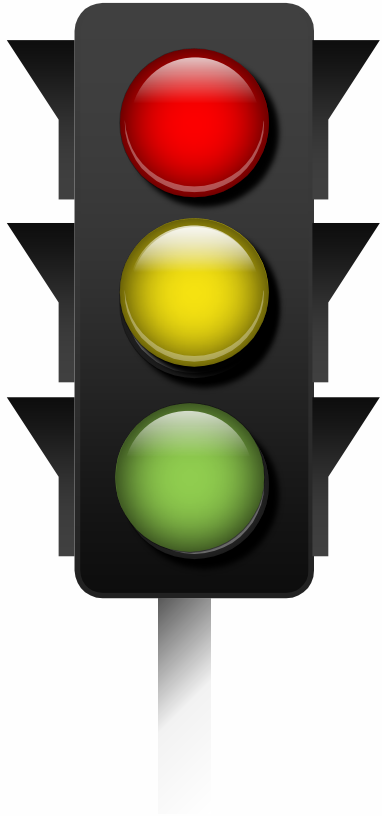


# Responsible Mining Investment and Financing



November 25, 2025

# INVEST OR NOT INVEST?



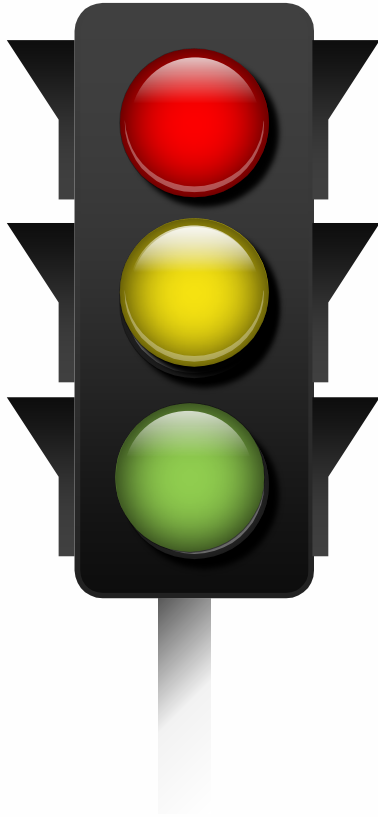
**The Answer** depends on:

- 1) Geological potential—in terms of grade, resource longevity, and processing complexity.
- 2) Risk factors that can impact the exploration, development, and operational phases of a mine project over a significant time frame.

Management of risk factors, and risk management responsibilities rely on a number of **shared** company and government decision-making and implementation.



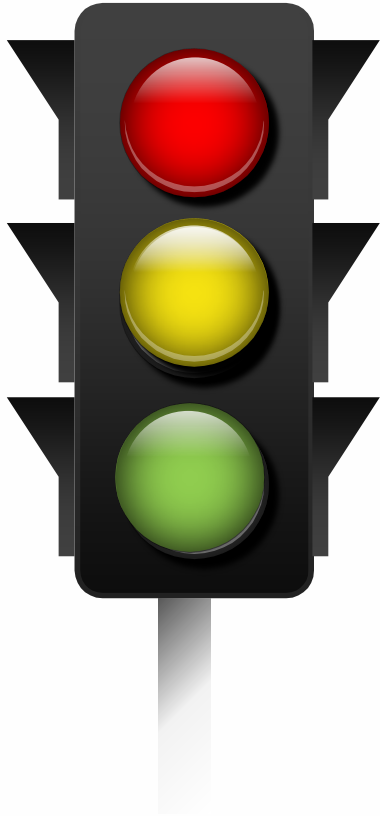
# INVEST OR NOT INVEST?



The degree of **shared** decision-making and implementation by both the company and government may very well depend on the following factors:

- 1) The size of the mining company (junior, mid-sized or large mining company) and the qualifications, expertise and previous behaviour of its senior management team.
- 2) Whether it's a publicly traded company that is legally required to adhere to transparency and reporting requirements,  
or  
whether it is state-owned/financed company and does not necessarily need to adhere to international best practices/standards

# INVEST OR NOT INVEST?



- 3) The extent to which the government sees mining as an important sector of the economy and is willing to support it (from a policy and legislative standpoint) and at the same time regulate it judiciously.



# ETHICS AND TRANSPARENCY?

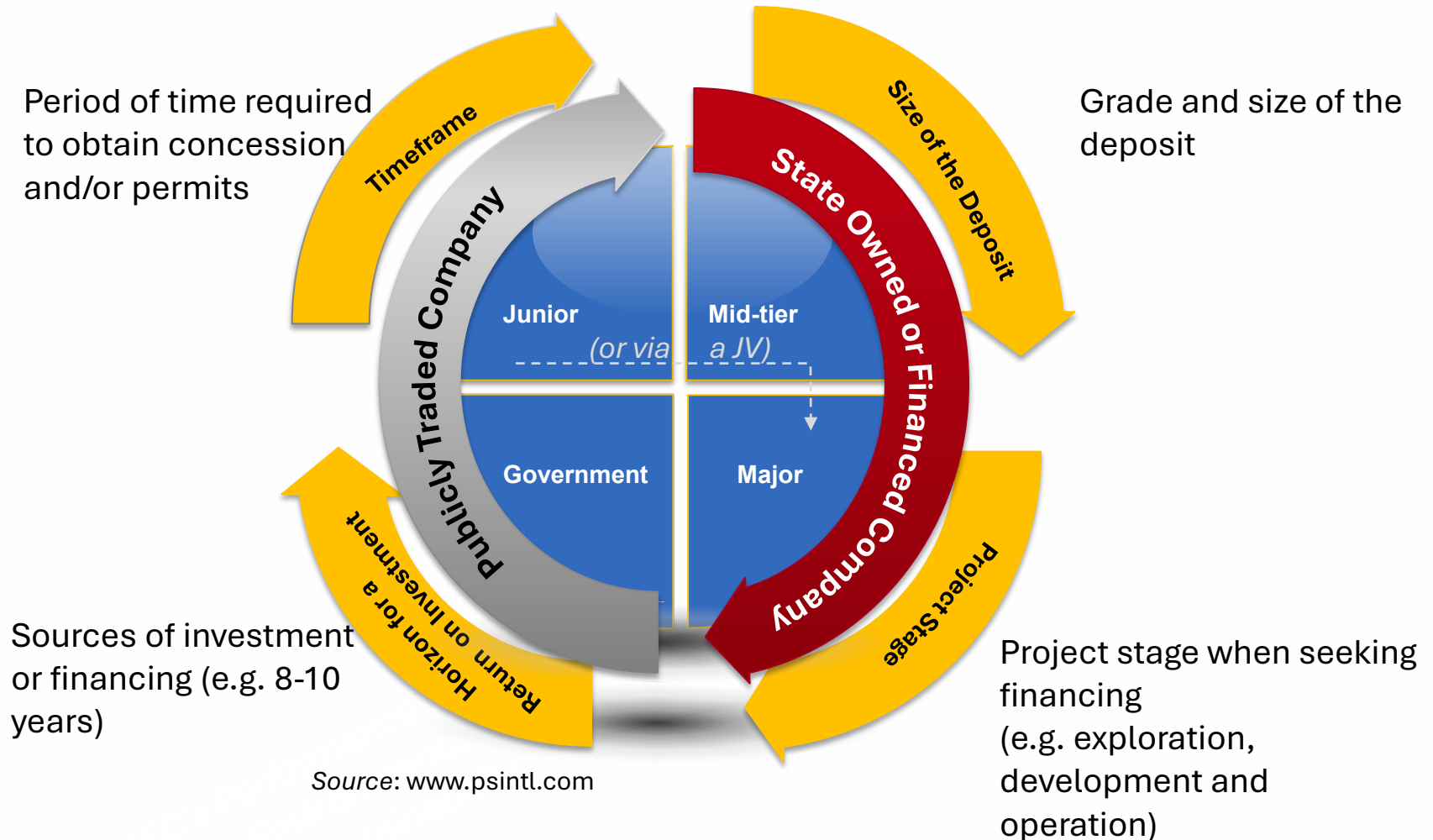
***Ethics and Transparency***  
*should be intrinsic and implicit  
in all company and government  
considerations and obligations  
but not always are.*



IFC's Performance Standards  
on Environmental and Social  
Sustainability

Towards Sustainable Mining (TSM)  
The Equator Principles

# ETHICS AND TRANSPARENCY?



# FORMAL MINING VS INFORMAL MINING?

- Mining companies are publicly listed and must comply with public disclosure requirements
- Banks, streaming companies and private equity companies that finance mining projects are also publicly listed
- Must comply with national laws and international standards
- Pay taxes to the treasury
- Are regulated and inspected by the government

**Formal/  
Responsible  
Mining**

**Informal/  
Irresponsible  
Mining**

- Do not comply with national laws or international standards
- Minerals are often exploited illicitly or stolen
- Minerals are processed through informal supply chains that do not care about the illegal origin of the minerals.
- Do not contribute to the treasury, only to the illicit enrichment of politicians
- Are not regulated or inspected by the government

Fuente: [www.psintl.com](http://www.psintl.com)

# INVEST OR NOT INVEST?





# CONTACT Us



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